

MEMORANDUM OF UNDERSTANDING

Memorandum of Understanding
to be jointly signed between



Accurate College of Pharmacy, Plot No 49, Knowledge Park-III
Greater Noida
(Partner 1)

&



Lexgin IP LLP
Lexgin Tower 21/1602, Paras Tierrea, Sector 137, Noida
(Partner 2)

Valid for the Duration of 16th March 2026 to 31st Dec 2031

Memorandum of Understanding (MoU)

This Memorandum of Understanding (the "Agreement") is made and entered into on **16th March 2026** (the "Effective Date") by and between **Accurate College of Pharmacy** having its principal place of business at **49, Knowledge Park-III, Greater Noida, Uttar Pradesh, 201306, India** (the "Institution") and **Lexgin IP LLP** having its principal place of business at Regd. Office: Lexgin Tower 21/1602, Paras Tierrea, Sector 137, Noida 201301, Uttar Pradesh, India (the "Consultant") (hereinafter referred to individually as a "Party" and collectively as "the Parties").

WHEREAS, **Accurate College of Pharmacy is engaged in providing quality technical, professional, and higher education.**

WHEREAS, the Consultant has expertise in the aspects of **IPR Consultancy, research, publication, innovation, incubation and entrepreneurship related activities.**

WHEREAS, the Institution desires to engage the Consultant to provide certain services in the area of Consultant's expertise and the Consultant is willing to provide such services to the Institution.

NOW, THEREFORE, the Parties hereby agree as follows:

1. Engagement and Services

- (a) **Engagement.** The Institution hereby engages the Consultant to provide and perform the services (the "Services") as mentioned in the **Schedule A** of this Agreement and the Consultant hereby accepts the engagement.
- (b) **Standard of Services.** All Services to be provided by the Consultant shall be performed with promptness and diligence in a workmanlike manner and at a level of proficiency to be expected of a consultant with the background and experience that Consultant has represented he has. The Institution shall provide such access to its information, property and personnel as may be reasonably required in order to permit the Consultant to perform the Services.
- (c) **Tools, Instruments and Equipment.** Consultant shall provide Consultant's own tools, instruments and equipment and place of performing the Services, unless otherwise agreed between the Parties.
- (d) **Representation and Warranty.** Consultant represents and warrants to the Institution that he is under no contractual or other restrictions or obligations which are inconsistent with the execution of this Agreement or which will interfere with the performance of the Services.

2. Consultancy Period

- a. **Commencement.** This Agreement shall commence on 10th March 2026 and shall remain in effect until 31st December, 2031 or the earlier termination of this Agreement as provided in Article 2 (b) (the "Consultancy Period"). The Agreement will be extended for a further period based on the mutual consent of both the parties.
- b. **Termination.** This Agreement may be terminated by either Party by giving 1 Month written notice of such termination to the other Party.
- c. **Effect of Termination.** Upon the effective date of termination of this Agreement, all legal obligations, rights and duties arising out of this Agreement shall terminate except for such legal obligations, rights and duties as shall have accrued prior to the effective date of termination and except as otherwise expressly provided in this Agreement.

3. Consultancy Fee and Expenses

- (a) **Consultancy Fee.** In consideration of the Services to be rendered hereunder, the Institution shall pay Consultant a Consultancy fee as agreed in **Schedule A** of this Agreement, subject to deduction of tax at the applicable rates. The Fee is exclusive of GST which will be charged at 18% and is shown separately.
- (b) **Payment.** That the Institution shall pay to Lexgin IP LLP all applicable professional fees and government fees for IPR-related activities. Fifty percent (50%) of the total fees shall be paid as advance, with the remaining fifty percent (50%) payable after submission to the respective Patent Office. All invoices raised by Lexgin IP LLP shall be paid within a period of two (2) weeks from the date of receipt of the invoice.

4. Confidential Information

- (a) Defined. In this Agreement the term "Confidential Information" shall mean the Work Product and any and all information relating to the Institution's business, including, but not limited to, research, developments, product plans, products, services, diagrams, formulae, processes, techniques, technology, Firmware, software, know-how, designs, ideas, discoveries, inventions, improvements, copyrights, trademarks, trade secrets, customers, suppliers, markets, marketing, finances disclosed by Institution either directly or indirectly in writing, orally or visually, to Consultant. Confidential Information does not include information which:
- i. is in or comes into the public domain without breach of this Agreement by the consultant
 - ii. was in the possession of the Consultant prior to receipt from the Institution and was not acquired by the Consultant from the Institution under an obligation of confidentiality or non-use,
 - iii. is acquired by the Consultant from a third party not under an obligation of confidentiality or non-use to the Institution, or
 - iv. is independently developed by the Consultant without use of any Confidential Information of the Institution.

(b) Obligations of Non-Disclosure and Non-Use. Unless otherwise agreed to in advance and in writing by the Institution, Consultant will not, except as required by law or court order, use the Confidential Information for any purpose whatsoever other than the performance of the Services or disclose the Confidential Information to any third party.

Consultant may disclose the Confidential Information only to those of its employees who need to know such information. In addition, prior to any disclosure of such Confidential Information to any such employee, such employee shall be made aware of the confidential nature of the Confidential Information and shall execute, or shall already be bound by, a non-disclosure agreement containing terms and conditions consistent with the terms and conditions of this Agreement. In any event, Consultant shall be responsible for any breach of the terms and conditions of this Agreement by any of its employees. Consultant shall use the same degree of care to avoid disclosure of the Confidential Information as it employs with respect to its own Confidential Information of like importance, but not less than a reasonable degree of care.

(c) Return of Confidential Information. Upon the termination or expiration of this Agreement for any reason, or upon Institution's earlier request, Consultant will deliver to Institution all of Institution's property or Confidential Information in tangible form that Consultant may have in its possession or control. The Consultant may retain one copy of the Confidential Information in its legal files.

5. Independent Contractor

The Consultant agrees that all Services will be rendered by it as an independent contractor and that this Agreement does not create an employer-employee relationship between the Consultant and the Institution. The Consultant shall have no right to receive any employee benefits provided by the Institution to its employees. Consultant agrees to pay all taxes due in respect of the Consultancy Fee and to indemnify the Institution in respect of any obligation that may be imposed on the Institution to pay any such taxes or resulting from Consultant's being determined not to be an independent contractor. This Agreement does not authorize the Consultant to act for the Institution as its agent or to make commitments on behalf of the Institution.

6. Force Majeure

Either Party shall be excused from any delay or failure in performance required hereunder if caused by reason of any occurrence or contingency beyond its reasonable control, including, but not limited to, acts of God, acts of war, fire, insurrection, strikes, lock-outs or other serious labor disputes, riots, earthquakes, floods, explosions or other acts of nature.

The obligations and rights of the Party so excused shall be extended on a day-to-day basis for the time period equal to the period of such excusable interruption. When such events have abated, the Parties' respective obligations hereunder shall resume.

7. Non-Publicity

Each of Institution and Consultant agree not to disclose the existence or contents of this Agreement to any third party without the prior written consent of the other Party except: (i) to its advisors, attorneys or auditors who have a need to know such information, (ii) as required by law or court order, (iii) as required in connection with the reorganization of a Party, or its merger into any other corporation, or the sale by a Party of all or substantially all of its properties or assets, or (iv) as may be required in connection with the enforcement of this Agreement.

8. Assignment

The Services to be performed by the Consultant hereunder are personal in nature, and Institution has engaged Consultant as a result of Consultant's expertise relating to such Services. Consultant, therefore, agrees that it will not assign, sell, transfer, delegate or otherwise dispose of this Agreement or any right, duty, or obligation under this Agreement without the Institution's prior written consent. Nothing in this Agreement shall prevent the assignment by the Institution of this Agreement or any right, duty, or obligation hereunder to any third party.

9. Governing Law and Dispute Resolution

Any dispute, controversy, or claim arising out of or in connection with this Agreement, including any question regarding its existence, validity, interpretation, performance, breach, or termination, shall be referred to and finally resolved by arbitration in accordance with the provisions of the Arbitration and Conciliation Act, 1996 (as amended from time to time).

The arbitration shall be conducted by a sole arbitrator mutually appointed by the Parties. In the event the Parties fail to mutually appoint an arbitrator within thirty (30) days of a written request for arbitration, the arbitrator shall be appointed in accordance with the Arbitration and Conciliation Act, 1996.

The arbitration proceedings shall be conducted in English. The award rendered by the arbitrator shall be final and binding on the Parties.

Subject to the foregoing arbitration provisions, the courts at Greater Noida, Uttar Pradesh, India shall have 'exclusive' jurisdiction for matters relating to enforcement of the arbitral award and any interim reliefs permitted under applicable law.

10. Outcome Review

In order to ensure the effectiveness of this Memorandum of Understanding, the Parties agree that the outcomes and deliverables arising from this collaboration may be periodically reviewed in accordance with applicable academic and regulatory expectations. Such review shall help assess the impact, activities conducted, and overall value generated through this MoU. The Parties may also ensure that measurable outcomes, including research, intellectual

property generation, academic activities, or related deliverables, are documented as part of the collaboration.

11. Planned Academic Activities

In order to ensure meaningful implementation of this MoU, the Parties may plan and organize structured academic and knowledge-sharing activities during the consultancy period. Such activities may include two (2) academic engagements in total, which may be in the form of guest lectures, workshops, seminars, training sessions, or other similar activities related to intellectual property, research, and innovation.

12. General

This Agreement constitutes the entire agreement of the Parties on the subject hereof and supersedes all prior understandings and instruments on such subject. This Agreement may not be modified other than by a written instrument executed by duly authorized representatives of the Parties.

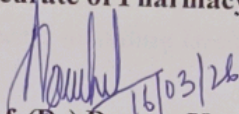
No waiver of any provision of this Agreement shall constitute a waiver of any other provision(s) or of the same provision on another occasion. Failure of either Party to enforce any provision of this Agreement shall not constitute a waiver of such provision or any other provision(s) of this Agreement.

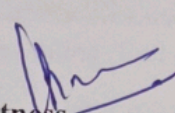
Should any provision of this Agreement be held by a court of competent jurisdiction to be illegal, invalid or unenforceable, such provision may be modified by such court in compliance with the law giving effect to the intent of the Parties and enforced as modified. All other terms and conditions of this Agreement shall remain in full force and effect and shall be construed in accordance with the modified provision.

IN WITNESS WHEREOF, and intending to be legally bound, the Parties have duly executed this Agreement by their authorized representatives as of the date first written above.

Signed for and on behalf of

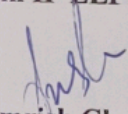
Accurate of Pharmacy

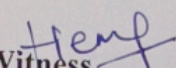

Prof. (Dr) Darpan Kaushik
Director, Accurate College of
Pharmacy, Greater Noida


Witness

Signed for and on behalf of,

Lexgin IP LLP


Dr. Amrish Chandra
Managing Partner, Lexgin IP,
LLP, Noida


Witness

SCHEDULE A

Patent Services (India) (Only Publication)

Service	Govt. Fee	Professional Fee*
ONLY TILL PUBLICATION Drafting, Filing Forms 1,2,3,5,9,26,28 + Early Publication	₹4,100	₹4,000

Patent Services (India) (Full Process)

Service	Govt. Fee	Professional Fee*	Remarks
Preliminary Evaluation	—	NIL	Application will go ahead for full process if the preliminary Score is high
FULL PROCESS -Drafting, Filing Forms 1,2,3,5,9,26,28 & Early Publication	₹1,600	₹6,000	Phase I
Early Publication	₹2,500	₹2,000	
Request for Examination (Normal)	₹4,000	₹500	Phase II
First Examination Report (FER)	—	₹12,000	
Hearing (if applicable)	As per actual		
NBA Fee (if applicable)	₹2,000	₹1,000	For invention with herbals and Microbial related

Design Services (India)

Service	Govt. Fee	Professional Fee*
Full process including Design making	₹4,000	₹5,000

Copyright Services (India)

Service	Govt. Fee	Professional Fee*
Copyright Filing (Full Process)	₹500	₹600

*GST @18% applicable on Professional Fees. Stamp paper to be provided by client; if arranged by Le.egin, ₹100 additional.

[Handwritten Signature]